



**Interim Report for the 2nd Quarter Ended 31 December 2012**

(The figures have not been audited)

**Condensed Consolidated Statements of Comprehensive Income**

	Note	Individual Quarter		Cumulative Quarter to date	
		31 December		31 December	
		2012	2011	2012	2011
		RM'000	RM'000	RM'000	RM'000
Revenue		46,634	66,843	102,000	135,351
Operating expenses		(43,473)	(55,736)	(92,771)	(109,848)
Profit from operations		3,161	11,107	9,229	25,503
Interest income		116	255	408	768
Other income		381	431	765	8,410
Finance costs		(1,662)	(1,728)	(3,359)	(3,398)
Share of losses after tax in joint venture		(138)	-	(138)	-
Profit before tax		1,858	10,065	6,905	31,283
Taxation	B5	(564)	(2,156)	(2,220)	(6,721)
Profit for the period		1,294	7,909	4,685	24,562
<b>Other Comprehensive Income</b>					
Exchange differences on translating foreign operation		(119)	(66)	(210)	230
Other comprehensive income, net of tax		(119)	(66)	(210)	230
<b>Total comprehensive income for the period</b>		<b>1,175</b>	<b>7,843</b>	<b>4,475</b>	<b>24,792</b>
Profit attributable to:					
Owners of the Company		1,294	7,916	4,689	23,805
Non-controlling interests		-	(7)	(4)	757
		1,294	7,909	4,685	24,562
Total comprehensive income attributable to:					
Owners of the Company		1,175	7,850	4,479	24,035
Non-controlling interests		-	(7)	(4)	757
		1,175	7,843	4,475	24,792
Basic earnings per share attributable to equity holders of GLBHD (sen)					
	B13	0.60	3.66	2.17	10.96
Diluted (Sen)					
	B13	0.60	3.66	2.17	10.96

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2012 and the accompanying notes attached to these interim financial statements)



**Interim Report for the 2nd Quarter Ended 31 December 2012**

(The figures have not been audited)

**Condensed Consolidated Statements of Financial Position**

		As at Current Quarter ended 31-12-2012	As at Preceding Financial year 30-06-2012
	Note	RM'000	RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		182,961	183,577
Land use rights		30,837	27,770
Biological assets		240,970	230,991
Investment properties		26,153	26,246
Intangible asset		31,532	26,875
Investment in Joint Venture		112	-
Other receivables		29,695	31,396
<b>Current assets</b>			
Property development cost		615	157
Inventories		18,080	4,234
Trade and other receivables		33,498	17,534
Tax refundable		6,031	3,219
Cash and bank balances		23,668	77,879
		<u>81,892</u>	<u>103,023</u>
<b>TOTAL ASSETS</b>		<u><u>624,152</u></u>	<u><u>629,878</u></u>
<b>EQUITY AND LIABILITIES</b>			
Share capital		222,913	222,913
Reserves		212,275	212,123
		435,188	435,036
Equity attributable to owners of the company		<u>435,188</u>	<u>435,036</u>
Non-controlling interests		894	1,008
<b>Non-current liabilities</b>			
Borrowings	<b>B9</b>	92,050	79,043
Deferred taxation		47,893	48,685
		<u>139,943</u>	<u>127,728</u>
<b>Current liabilities</b>			
Trade and other payables		13,584	18,975
Short term borrowings	<b>B9</b>	34,543	47,131
		<u>48,127</u>	<u>66,106</u>
<b>Total liabilities</b>		188,070	193,834
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>624,152</u></u>	<u><u>629,878</u></u>
<b>Net assets per share attributable to equity holders of GLBHD (RM)</b>		<u><u>2.01</u></u>	<u><u>2.01</u></u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2012 and the accompanying notes attached to these interim financial statements)



**Interim Report for the 2nd Quarter Ended 31 December 2012**

(The figures have not been audited)

**Condensed Consolidated Statement Of Changes In Equity**

	Attributable to Equity Holders of GLBHD					Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	Non-Distributable		Foreign currency						
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Revaluation reserve RM'000	tranlation reserve RM'000				
<b>For the 2nd quarter ended 31 December 2012</b>									
At 1 July 2012	222,913	(5,326)	17,950	146,707	(15)	52,807	435,036	1,008	436,044
Profit for the period	-	-	-	-	-	4,689	4,689	(4)	4,685
Other comprehensive income	-	-	-	-	(210)	-	(210)	-	(210)
	-	-	-	-	(210)	4,689	4,479	(4)	4,475
Acquisition of treasury shares	-	(1)	-	-	-	-	(1)	-	(1)
Additional non-controlling interest arising on the acquisition of Subsidiary	-	-	-	-	-	-	-	869	869
Capital repayment to minority interest	-	-	-	-	-	-	-	(979)	(979)
Dividend	-	-	-	-	-	(4,326)	(4,326)	-	(4,326)
At 31 December 2012	<u>222,913</u>	<u>(5,327)</u>	<u>17,950</u>	<u>146,707</u>	<u>(225)</u>	<u>53,170</u>	<u>435,188</u>	<u>894</u>	<u>436,082</u>
<b>For the 2nd quarter ended 31 December 2011</b>									
At 1 July 2011	222,913	(2,984)	17,950	149,562	(18)	29,632	417,055	4,628	421,683
Profit for the period	-	-	-	-	-	23,805	23,805	757	24,562
Other comprehensive income	-	-	-	-	230	-	230	-	230
	-	-	-	-	230	23,805	24,035	757	24,792
Acquisition of treasury shares	-	(2,330)	-	-	-	-	(2,330)	-	(2,330)
Disposal of subsidiary	-	-	-	-	-	-	-	(3,649)	(3,649)
Dividend	-	-	-	-	-	(4,326)	(4,326)	(750)	(5,076)
At 31 December 2011	<u>222,913</u>	<u>(5,314)</u>	<u>17,950</u>	<u>149,562</u>	<u>212</u>	<u>49,111</u>	<u>434,434</u>	<u>986</u>	<u>435,420</u>

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2012 and the accompanying notes attached to these interim financial statements)



**Interim Report for the 2nd Quarter Ended 31 December 2012**

(The figures have not been audited)

**Condensed Consolidated Statements of Cash Flows**

	<b>Cumulative Quarter to date</b>	
	<b>2012</b>	<b>2011</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	6,905	31,283
Adjustment for non-cash items :		
Gain on disposal of non-current assets	(177)	(7,558)
Share of losses after tax in joint venture	138	
Impairment loss on intangible assets	-	153
Amortisation and depreciation	4,763	5,126
Operating profit before working capital changes	11,629	29,004
Working capital changes :		
Increase in property development costs	(458)	-
Increase in receivables	(14,263)	(4,666)
Decrease in payables	(7,212)	(4,739)
Increase in inventories	(13,208)	(15,052)
Cash (used in)/generated from operations	(23,512)	4,547
Tax paid	(5,856)	(5,506)
<b>Net cash (used in) / generated from operating activities</b>	(29,368)	(959)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additional of investment in joint venture	(250)	-
Net cash outflow on acquisition of a subsidiary	(16,468)	-
Proceeds from disposal of non-current assets	270	17,499
Purchase of non-current assets	(3,298)	(5,027)
<b>Net cash (used in)/ generated from investing activities</b>	(19,746)	12,472
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	(4,326)	(5,076)
Capital repayment to minority interest	(979)	-
Acquisition of treasury shares	(1)	(2,330)
Drawdown of bank borrowings	18,341	-
Repayment of bank borrowings	(2,439)	(6,663)
<b>Net cash generated/(used in) financing activities</b>	10,596	(14,069)
<b>Net decrease in cash and cash equivalents</b>	(38,518)	(2,556)
<b>Effect of exchange rates on cash and cash equivalents</b>	(210)	-
<b>Cash and cash equivalents as at beginning of the year</b>	62,396	81,392
<b>Cash and cash equivalents as at end of the period</b>	23,668	78,836
Cash and cash equivalents comprise:		
Cash and bank balances	23,668	95,539
Bank overdraft	-	(16,703)
	23,668	78,836

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2012 and the accompanying notes attached to these interim financial statements)



**Interim Report for the 2nd Quarter Ended 31 December 2012**  
(The figures have not been audited)

**A. Explanatory Notes**

**A1. Accounting Policies**

The interim financial statements were unaudited and have been prepared in accordance with FRS 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2012.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2012.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2012, except for the adoptions of the following new Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations applicable to the Group for the financial year beginning 1 July 2012:

FRS 124	Related Party Disclosures
Amendments to FRS 1	Severe Hyperinflation and Removal of Fixed S+Dates for First-time Adopters
Amendments to FRS 7	Disclosures - Transfers of Financial Assets
Amendments to FRS 112	Deferred Tax: Recovery of Underlying Assets
Amendments to FRS 101	Presentation of Items of Other Comprehensive Income

The adoption of the above FRSs, amendments and interpretations does not have any significant impact on the financial statements of the Group for the current quarter.

**A2. Disclosure of audit report qualification and status of matters raised**

There was no qualification in the audit report of the preceding financial period.

**A3. Seasonal or Cyclical Phases**

The Group's plantation operations are affected by seasonal crop productions, weather conditions and fluctuating commodity prices.

**A4. Unusual items affecting assets, liabilities, equity, net income, or cash flow**

There were no material items affecting assets, liabilities, equity, net income, or cash flow that were unusual in nature, size, or incidence during the financial period under review.

**A5. Material changes in estimates**

There were no changes in estimates of amounts reported in prior financial period, which have a material effect on the current interim period.

**A6. Issuances, Cancellations, Repurchases, Resales and Repayments of Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resales or repayments of debt and equity securities during the financial period.

**A7. Dividends paid**

A final single tier dividend of 2.0 sen per share amounting to RM4,326,285 in respect of financial year ended 30 June 2012 was paid on 20 December 2012.

#### A8. Segment Information

Segment information is presented in respect of the Group's business segments as follows:

<b>2nd quarter ended 31 December 2012</b>	<b>Plantation RM'000</b>	<b>Others RM'000</b>	<b>Eliminations RM'000</b>	<b>Consolidated RM'000</b>
<b>REVENUE</b>				
External sales/total revenue	101,974	26	-	102,000
Inter-segment sales	-	4,483	(4,483)	-
	<u>101,974</u>	<u>4,509</u>	<u>(4,483)</u>	<u>102,000</u>
<b>RESULTS</b>				
Segment results	13,944	(4,715)	-	9,229
Interest income				408
Other income				765
Finance costs				(3,359)
Share of losses after tax in joint venture				(138)
Profit before taxation				<u>6,905</u>
Taxation				<u>(2,220)</u>
Profit after taxation				4,685
Non-controlling interest				4
Net profit for the period				<u>4,689</u>

<b>2nd quarter ended 31 December 2011</b>	<b>Plantation RM'000</b>	<b>Others RM'000</b>	<b>Eliminations RM'000</b>	<b>Consolidated RM'000</b>
<b>REVENUE</b>				
External sales/total revenue	133,959	1,392	-	135,351
Inter-segment sales	-	2,845	(2,845)	-
	<u>133,959</u>	<u>4,237</u>	<u>(2,845)</u>	<u>135,351</u>
<b>RESULTS</b>				
Segment results	27,982	(2,479)	-	25,503
Interest income				768
Other income				8,410
Finance costs				(3,398)
Profit before taxation				<u>31,283</u>
Taxation				<u>(6,721)</u>
Profit after taxation				24,562
Non-controlling interest				(757)
Net profit for the period				<u>23,805</u>

The basis of segmentation and measurement of segment profit or loss is consistent with the basis adopted in the last annual financial statements. There were also no material changes in segment assets from the amount disclosed in the last annual financial statements.

#### A9. Valuation of Property, Plant and Equipment

There were no changes or amendments to the valuations of property, plant and equipment from the previous annual financial statements.

#### A10. Material events subsequent to the end of the interim period

Save as disclosed in Note B8, there were no other material events subsequent to the end of the interim period that have not been reflected in the current financial statements.

#### A11. Changes in the composition of the Group

- (a) On 19 September 2012, final meeting was held for members' voluntary winding-up of a 85% owned subsidiary, Ikatan Hasrat Sdn. Bhd.. Pursuant to Section 272(5) of the Companies Act, 1965, Ikatan Hasrat Sdn. Bhd. will be dissolved on the expiration of 3 months after 21 September 2012.

On 18 February 2013, Ikatan Hasrat Sdn. Bhd., an 85% owned subsidiary has been dissolved according to the Company Commission of Malaysia's record.

- (b) On 10 December 2012, Shiny Yield Holdings Limited (SYHL), the wholly -owned subsidiary of GLBHD had acquired 4,750 fully paid up shares of RP 100,000 each in PT Tasnida Agro Lestari (PT TAL), with a purchase consideration of USD 5.4million. PT TAL is now a 95% owned subsidiary of SYHL.

The assets and liabilities arising from the acquisition of PT TAL. were as follows :

	<b>RM'000</b>
Non current assets	13,895
Current assets	682
Current liabilities	1,854
Total net asset	<u>12,723</u>
Purchase consideration	16,511
Cash and cash equivalents of subsidiary acquired	<u>43</u>
Net cash outflow of the Group	<u><u>16,468</u></u>

#### **A12. Changes in contingent liabilities or contingent assets**

There were no material changes in contingent liabilities or contingent assets from the amount disclosed in the last annual financial statements.

#### **A13 Capital Commitments**

	<b>RM'000</b>
Capital expenditure approved and contracted for	1,175
Capital expenditure approved but not yet contracted	<u>5,444</u>
	<u><u>6,619</u></u>

#### **B. Additional Information As Required by Appendix 9B of Bursa Malaysia Listing Requirements**

##### **B1. Review of Performance**

###### **Todate 2nd Quarter FY 2013 vs Todate 2nd Quarter FY 2012**

The Group's revenue decreased to RM102.0 million for the current financial period from RM135.3 million for the last corresponding financial period. This was mainly due to decrease in average CPO selling price by 19% from RM3,001/MT to RM2,445/MT and decrease in average PK selling price by 30% from RM1,727/MT to RM1,215/MT. The Group's profit after tax decreased to RM4.7 million for the financial period from RM24.6 million in the last corresponding financial period. The decrease was mainly due to decrease in average CPO selling price and average PK selling price as stated above. In addition, RM24.6 million profit after tax made in the last corresponding period included of non-recurring gain on disposal of a subsidiary, Tanjong Wahyu Sdn. Bhd. amounting to RM5.5 million and gain on disposal of Mid Valley office units amounting to RM2.0 million.

###### **2nd Quarter FY 2013 vs 2nd Quarter FY 2012**

The Group's recorded a profit after tax of RM1.3 million for the current quarter December 2012 as compared to profit after tax of RM7.9 million in the corresponding quarter December 2011. The lower profit after tax for this current quarter December 2012 compared to the corresponding quarter December 2011 was mainly due to decrease in average CPO selling price by 27% from RM2,937/MT to RM2,140/MT and decrease in average PK selling price by 36% from RM1,642/MT to RM1,044/MT.

##### **B2. Material changes in profit before taxation for the current quarter as compared with the immediate preceding quarter**

###### **2nd Quarter FY 2013 vs 1st Quarter FY 2013**

The Group recorded a profit before taxation of RM1.9 million for the current quarter as compared to profit before taxation of RM5.0 million in the immediate preceding quarter. The lower profit before taxation for the current quarter compared to the immediate preceding quarter was mainly due to decrease in average CPO selling price by 23% from RM2,771/MT to RM2,140/MT and decrease in average PK selling price by 28% from RM1,446/MT to RM1,044/MT.

##### **B3. Prospects**

The Oil Palm price is expected to be volatile and it will be under pressure due to the forecast of higher palm oil production in both Malaysia and Indonesia, coupled with the uncertainties in the world economy in the coming year.

Nevertheless, the Group is optimistic on the longer term outlook for the Oil Palm industry due to its well supported demand from the ever increasing world population.

In view of the prevailing lower commodity prices, the Board does not expect the Group to perform as well as last year.

**B4. Variance of actual profit from forecast profit / profit guarantee**

Not applicable as no profit forecast or profit guarantee was published.

**B5. Taxation**

	Individual Quarter		Cumulative Quarter to date	
	31 December 2012	2011	31 December 2012	2011
	RM'000	RM'000	RM'000	RM'000
Income tax :				
Current taxation - Malaysia	1,124	2,066	3,012	6,361
	<u>1,124</u>	<u>2,066</u>	<u>3,012</u>	<u>6,361</u>
Deferred tax :				
Relating to origination of temporary differences	(560)	90	(792)	360
	<u>(560)</u>	<u>90</u>	<u>(792)</u>	<u>360</u>
	<u>564</u>	<u>2,156</u>	<u>2,220</u>	<u>6,721</u>

The effective tax rate of the Group for the current quarter was higher than the statutory tax rate due to certain non-deductible expenses.

**B6. Profit / (Loss) on Sales of Unquoted Investments and/or Properties**

There were no sales of unquoted investments and/or properties for the current quarter and financial period to-date.

**B7. Purchase or Disposal of Quoted Securities**

There were no purchases or disposals of quoted securities for the current quarter and financial period to-date.

**B8. Status of Corporate Proposals Announced**

Saved as disclosed below, there was no corporate proposal announced but not completed as at the date of this quarterly report.

- (a) On 16 August 2011, Absolute Synergy Limited ("ASL"), a wholly owned subsidiary of GLBHD, entered into a Conditional Sale and Purchase Agreement ("CSPA") for the proposed acquisition of 500 fully paid-up shares of Rp 250,000 each in PT Sumber Bumi Serasi ("SBS") for a maximum purchase consideration of Rp26,530,200,000 ("Proposed Acquisition"). The proposed acquisition is expected to complete by financial year 2013.
- (b) On 11 April 2012, Shiny Yield Holdings Limited ("SYHL"), a wholly owned subsidiary of GLBHD had entered into a Conditional Sale and Purchase Agreement ("CSPA") for the proposed acquisition of 4,750 fully paid up shares of RP100,000 each in PT Tasnida Agro Lestari ("TAL") for a purchase of consideration of USD5.4 million.

The proposed acquisition has been duly completed on 10 December 2012. As such, PT Tasnida Agro Lestari is now a 95% owned subsidiary.

- (c) On 17 August 2012, Sinermaju Sdn. Bhd. ("SMSB"), a Joint Venture Company between GLBHD and Awesome Development Sdn. Bhd. ("ADSB") has entered into a Sale and Purchase Agreement with Chen Yung Pin for the acquisition of a parcel of commercial land held under Country Lease No. 015020694 measuring an area of 5.77 acres in the District of Kota Kinabalu, Sabah with tenure period of 999 years effective from 12 March 1924 for a total consideration of RM42,800,000 for investment purpose.

GLBHD has on 17 August 2012 entered into a Shareholders' Agreement ("SA") with ADSB to agree on the subscription of 50,000 ordinary shares of RM1.00 each representing 50% equity interest in SMSB. Both parties agreed that SMSB be used as their joint venture vehicle to venture into property investment and holding.

**B9. Group Borrowings**

The total Group borrowings as at 30 September 2012 were as follows:-

	<b>Secured</b>
	<b>RM'000</b>
<b>Long term bank borrowings</b>	
Term loans	89,414
Hire Purchase	<u>2,636</u>
	<u>92,050</u>
	<b>Secured</b>
	<b>RM'000</b>
<b>Short term bank borrowings</b>	
Term loans	10,028
Revolving Credit	23,000
Hire Purchase	1,515
Overdraft	<u>-</u>
	<u>34,543</u>



**B10. Off-Balance Sheet Financial Instruments**

The Group does not have any financial instruments with off-balance sheet risk as at 26 February 2012.

**B11. Material Litigation**

- (a) Tanah Emas Bio-Tech (M) Sdn Bhd ("TEBT") commenced legal action on 11 October 2006 by way of writ of summons against Shirley Koh Gek Ngo ("1st defendant") and Dr. Koh Hang Yong ("2nd defendant") for the recovery of RM6,440,000 together with interest at 8.0 % per annum basing on the quantum to be granted by the Honourable Court pursuant to a specific performance compelling the two (2) defendants to purchase the plaintiff's 6,000,000 ordinary shares of RM1.00 each in Hoest (S.E.A.) Sdn Bhd.

The Court on 28 March 2012 had allowed the Plaintiff's claim with cost of RM30,000 for a specific performance compelling the Defendants to purchase from the Plaintiff 6,000,000 ordinary share of RM1.00 each in Hoest (S.E.A.) Sdn Bhd for a total purchase consideration of RM6,440,000 with interest at 8% per annum from the date of the Statement of Claim until full settlement of the judgment amount received by the Defendant.

On 17th April 2012, the defendants had filed in the Notice of Appeal to the Court.

The Court had granted the defendants their Appeal on 21 September 2012 but the date of hearing has not been fixed.

Meanwhile the Plaintiff has initiated bankruptcy proceedings against the 1st defendant as the defendants' appeal did not impose a stay of execution.

Whereas for the 2nd defendant who resides in Singapore, the Plaintiff has to put on hold the execution of the said Judgement as the Court in Singapore shall act pending the outcome of the Court of Appeal.

- (b) On 17 June 2010, Golden Land Berhad, Sri Kehuma Sdn. Bhd., Yapidmas Plantation Sdn. Bhd., and Ladang Kluang Sdn. Bhd (the "Defendants") were served with a writ of summons. Euggne Kousai (the "Plaintiff") who claimed to be the registered owner of fourteen (14) parcels of land situated at the locality of Sungai Karamuak and one (1) parcel of land situated in the locality of Sungai Imbak, in the District of Kinabatangan, Sandakan (the "K" Lands) and two-hundred and eighty-two (282) parcels of land situated in three localities - Sungai Ruku-Ruku in the District of Labuk/Sugut ("The A Lands"); Bidu-Bidu in the District of Labuk/Sugut ("The B Lands"); and Sungai Karamuak/Sungai Imbak in the District of Kinabatangan ("The C Lands").

The Plaintiff alleged that the Defendants had trespassed onto the K Lands and the Defendants had been in unlawful occupation of all the K Lands since 18 July 2009, save for 1 parcel which was unlawfully occupied since 18 May 2010. The Plaintiff further alleged that the Defendants had breached various sub-lease agreements in respect of the A, B, C Lands and that he had not received any rental payment from the same.

On 23 December 2011, the Court has dismissed the Plaintiff's claim against the Defendants with costs to be taxed unless agreed. On 20 January 2012, the Plaintiff has filed a Notice of Appeal appealing against the decision of the High Court.

**B12. Dividend**

The Board proposed an Interim Single Tier Dividend of 1 Sen per share amounting to RM2,163,132 for the financial year ending 30 June 2013.

**B13. Earnings per Share**

	Individual Quarter		Cumulative Quarter to date	
	31 December 2012	2011	31 December 2012	2011
	RM'000	RM'000	RM'000	RM'000
<b>Basic earnings per share</b>				
Profit for the period	1,294	7,916	4,689	23,805
Weighted average number of shares in issue	216,314	216,507	216,314	217,294
Basic earnings per share (Sen)	0.60	3.66	2.17	10.96

**B14. Related Party Transactions**

	Individual Quarter		Cumulative Quarter to date	
	31 December		31 December	
	2012	2011	2012	2011
	RM	RM	RM	RM
Transactions with a company in which the Directors of the Company, Yap Phing Cern and Yap Fei Chien are also directors and have financial interests :				
Riwagu Property Sdn. Bhd.				
- Rental paid	51,300	35,400	102,600	69,000
- Purchase of fresh fruit bunches	40,989	65,488	79,611	114,059
Transactions with a company in which a family member of the Directors of the Company, Yap Phing Cern and Yap Fei Chien has financial interest :				
Lambang Positif Sdn. Bhd.				
- Rental paid	4,500	4,500	9,000	9,000
Transaction with a company in which a director of the company, Oh Kim Sun , has financial interest :				
Agromate (M) Sdn. Bhd.				
- Purchase of fertiliser	746,373	558,224	3,287,611	704,854

**B15. Realised and unrealised profits/losses**

	As at	As at
	31.12.2012	30.06.2012
	RM'000	RM'000
Total retained profits of the Group:		
- Realised	90,203	89,809
- Unrealised	(37,033)	(37,245)
	<u>53,170</u>	<u>52,564</u>

**B16. Authorisation for issue of interim financial statements**

The current interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 February 2013.

**Voo Yin Ling**  
**Chin Woon Sian**  
Secretaries

Kuala Lumpur  
26 February 2013